

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Incentive Policy – Investment Subsidy – **Release of third Installment of Rs.2,00,000/- to M/s. Phoenix IT Solutions Ltd., Visakhapatnam**, under 7 (f) of ICT Incentive Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No.212

Dated:25.06.2008.

Read the following:

1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
2. Minutes of the 25th meeting of CCITI held on 16.10.2004.
3. G.O.Rt.No.463, IT&C Department, dt.16.12.2004.
4. G.O.Rt.No.264, IT&C Department, dt.13.06.2006
5. From M/s. Phoenix IT Solutions Ltd., letter dt.22.03.2007.
6. From STPI, Letter No.STPH/DIR-002-8/2007-08/16343, dt.14.11.2007.
7. G.O.Rt.No.2229, Finance (EXPR.GAD-II) Department dt.18.04.2008.

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ORDER:

Government in the G.O 1st read above, have ordered payment of certain incentives to the eligible IT Companies for the development of IT industry in Andhra Pradesh. In pursuance of said orders of the Government, recommendations of the CCITI vide 2nd read above respectively, Government sanctioned a total Capital Investment Subsidy of Rs.20,00,000/- to M/s. Phoenix IT Solutions Ltd., and released Rs.4,00,000/- as first installment vide GO 2nd read above and Rs.4,00,000/- as 2nd installment vide G.O. 4th read above.

2. M/s. Phoenix IT Solutions Ltd., vide their letter 5th read above have furnished the details of their performance for the last year and requested for release of the 3rd installment of Investment Subsidy.

3. Based on the report of Director, STPI, Hyderabad, in reference 6th read above, and after careful consideration, Government hereby accord sanction for release of 3rd installment of Rs.2,00,000/- (Rupees Two lakhs only) to M/s. Phoenix IT Solutions Ltd., Visakhapatnam. The terms and conditions applicable as mentioned at GO third read above, are once again reiterated for stringent compliance in all respects. With this, the amount of Investment Subsidy released as of now to M/s. Phoenix IT Solutions Ltd., is Rs.10 lakhs.

4. The expenditure of Rs.2,00,000/- released at Para 3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MG 090	: Secretariat-Schemes included in the Plan
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

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5. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para 3 above and arrange for issue of a cheque in favour of M/s.Phoenix IT Solutions Ltd., Visakhapatnam as the 3rd installment.

6. M/s. Phoenix IT Solutions Ltd., Visakhapatnam will submit an advance stamped receipt to the Department in triplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2229, Finance (EXPR.GAD-II) Department dated.18.04.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.K.JOSHI
PRL.SECRETARY TO GOVERNMENT

To
M/s. Phoenix IT Solutions Ltd., Unit 1, SDF Block 1, VSEZ, Visakhapatnam-530046
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare/EDC

//FORWARDED :: BY ORDER//

SECTION OFFICER